



## **BEARFACTS 1991 – 2001 Spartanburg (MSA) [43900]**

Spartanburg is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 256,766 ranked 165th in the nation.

### **PER CAPITA PERSONAL INCOME**

In 2001 Spartanburg had a per capita personal income (PCPI) of \$24,576. This PCPI ranked 253rd in the United States and was 80 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 1.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Spartanburg was \$16,549 and ranked 244th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.4 percent.

### **TOTAL PERSONAL INCOME**

In 2001 Spartanburg had a total personal income (TPI) of \$6,310,404\*. This TPI ranked 173rd in the United States. In 1991 the TPI of Spartanburg was \$3,819,368\* and ranked 169th in the United States. The 2001 TPI reflected an increase of 2.0 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.6 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spartanburg. In 2001 net earnings accounted for 68.8 percent of TPI (compared with 69.9 in 1991); dividends, interest, and rent were 14.5 percent (compared with 16.3 in 1991); and personal current transfer receipts were 16.7 percent (compared with 13.8 in 1991). From 2000 to 2001 net earnings increased 1.4 percent; dividends, interest, and rent decreased 4.9 percent; and personal current transfer receipts increased 11.4 percent. From 1991 to 2001 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 4.0 percent; and personal current transfer receipts increased on average 7.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Spartanburg increased from \$5,111,352\* in 2000 to \$5,228,709\* in 2001, an increase of 2.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$3,089,282\* to the 2001 estimate was 5.4 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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